

A PRICELESS INHERITANCE

Elaine and Harry did not think estate planning was for them—after all, other than some life insurance, a bit of RRSP savings and the family cottage, they had little financial assets. And really, their four kids would certainly not get rich from what would be left to them.

But when Elaine and Harry met with an Advisors with Purpose estate specialist to ensure that their Will was current and biblically sound, they were genuinely surprised. The couple learned that—after a potential tax bill of around \$74,000—they would still leave an estate valued at close to \$675,000.

After considering several options, Elaine and Harry chose to add a fifth child as a beneficiary to their Will – a “Child Called Charity.”

This option enabled them to **eliminate** the tax bill and leave a little over \$150,000 to each child. But the real blessing came when they saw that they could leave a gift of over \$135,000 to charity. Never in their life had they been able to make that kind of donation. Elaine and Harry shared with their children how, through their Will, they would continue to build God’s Kingdom. **The legacy they left their children was indeed priceless.** To access free estate planning tools provided to us through Advisors with Purpose go to SamaritansPurse.ca/planned-giving or call us for more information 1.800.663.6500.

Writing a Will is about
living with peace of mind



For more information or assistance with planned giving, please contact a Donor Ministry representative.

Phone: 1.800.663.6500

Fax: 1.888.232.9633

Email: info@samaritan.ca

Website: SamaritansPurse.ca

Your Will

Taking Steps for Those You Love




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YOUR WILL

WHAT ABOUT YOUR WILL?

A Will is the continuation of your life and influence. It reflects the values which are closest to your heart, and expresses your wishes for the distribution of your possessions.

Having a Will is a means of being a good steward of the material possessions you are responsible for.

You may think your estate is too small to require a Will. It isn't. When you consider life insurance policies, pension plans and benefits, your home, and other aspects of your financial life, there are many financial decisions that need to be made.

WHOM MIGHT YOU INCLUDE IN YOUR WILL?

- Your children (or the guardians of your young children)
- Family members
- A church and/or ministry

WRITING A WILL IS EASY...

Writing a Will is about living with peace of mind. It isn't complicated and it can have a very positive impact on how you feel about your life.

First, fill out the enclosed "Will Information Worksheet."

Second, contact an estate planning expert free of charge through Advisors with Purpose (1.866.580.9319) and advise them Samaritan's Purse referred you.

Third, contact a legal advisor. Your legal advisor will write up your Will based on information you provide. Review it carefully, sign it with witnesses, and put it in a secure place.

Finally, review your Will regularly. Changing a Will is not complicated and you should review it as circumstances change. Your legal advisor can assist you with the revisions.

IF YOU DIE WITHOUT A VALID WILL...

The government determines what happens to your possessions.

The government decides who will be the guardian of your child/children.

The government will appoint an executor to distribute your assets according to provincial law instead of your wishes.

The provincial fees and taxes could make the government a large beneficiary of your estate.

YOUR EXECUTOR

THE ROLE OF THE EXECUTOR

An executor is the person or institution (designated in your Will) who manages and settles your estate according to your instructions. The executor protects the interests of your beneficiaries, meets the tax and legal requirements, determines creditors' rights and the authenticity of claims, and exercises prudent investment judgment.

HOW DO YOU CHOOSE AN EXECUTOR?

You want someone you have confidence in and who is capable of carrying out the instructions in your Will. It can be your spouse, adult child, relative, or friend. It is best to find a primary executor and an alternate executor who are willing to accept the responsibilities. For administrative purposes, it is easier if they live in the same province as you do.

HOW CAN YOU MAKE THE JOB EASIER FOR YOUR EXECUTOR?

Keep a list of all your property, debts, and records, and their locations. Store the list with other important papers in a safe place. Be sure your executor can access the information easily. Review and update the list periodically.

For more detailed information, refer to the "Managing your Estate" brochure.

YOUR GIFT

MAKE A LIFE-CHANGING INVESTMENT

Writing your Will gives you the chance to consider how you might like to invest in Samaritan's Purse Canada (SPC).

There are usually three distribution strategies in your Will. You should give specific instructions for each situation:

- If you pass away and you are survived by your spouse.
- If you pass away and your spouse is not living.
- If you pass away and you are single, or in the event of a common disaster where no one from your immediate family survives you.

In each case, you will need to specify what you want to give to the charity or ministry of your choice (see "Will Information Worksheet"). A charitable gift will generate a tax credit that can be used to reduce your estate taxes.

If this is something that is important to you and you wish to include a gift in your Will to SPC, use the following name and address for proper identification:

The Samaritan's Purse-Canada
20 Hopewell Way NE,
Calgary AB, T3J 5H5